



PHOENIX

PHOENIX LAMPS LIMITED

(Formerly known as Halonix Limited)

Regd. Office :

59-A, NOIDA SPECIAL ECONOMIC ZONE,
PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR,
PIN CODE-201 305, UTTAR PRADESH, INDIA
PH. NO.: +91-120-4012222
FAX : +91-120-2562943
Website : www.phoenixlamps.co.in
E-mail : phoenix@phoenixlamps.co.in
(CIN-L31500UP1991PLC012944)

Ref: PLL/2014-2015/612
February 14, 2015

BSE Limited 25, Floor, P. J. Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
--	---

NSE Symbol: PHOENIXLL
BSE Scrip Code: 517296

Sub.: Submission of Un-audited Financial Results for the quarter and nine months ended 31st December, 2014 as required under Clause 41 and Update on Financials for the Quarter and Nine Months ended 31st December, 2014

Dear Sir/Madam,

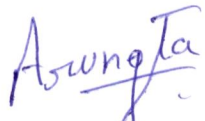
Please find hereunder the following considered and taken on record by the Board of Directors in their meeting held on 14th February, 2015:-

1. Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith certified copy of Un-Audited financial results for the quarter and nine months ended 31st December, 2014 along with certified copy of Auditor's Limited Review Report.
2. Update on Financials for the Quarter and Nine Months ended 31st December, 2014.

This is for your information and records.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited


Aditya Rungta
Company Secretary

Encl: as above

PHOENIX LAMPS LIMITED

(Formerly known as HALONIX LIMITED)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305

CIN- L31500UP1991PLC012944, Telephone- (+91 120) 4012222, Telefax: (+91 120) 2562943, E-mail: phoenix@phoenixlamps.co.in

Unaudited Standalone Financial results for the Quarter and Nine Months ended 31st December 2014

(Rs. in lacs)

PART I

Sl. No.	PARTICULARS	Standalone					
		Three Months			Nine Months		Year Ended
		Ended 31.12.2014	Ended 30.09.2014	Ended 31.12.2013	Ended 31.12.2014	Ended 31.12.2013	Ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6,377.17	6,363.08	7,498.95	18,351.67	30,415.73	37,088.26
	: Continuing operations	6,377.17	6,363.08	7,498.95	18,351.67	17,571.33	24,243.86
	: Discontinued operations	-	-	-	-	12,844.40	12,844.40
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	6,377.17	6,363.08	7,498.95	18,351.67	30,415.73	37,088.26
2	Expenses						
	(a) Cost of Materials consumed	3,502.92	3,853.48	3,419.79	10,054.21	15,911.57	18,837.38
	(b) Purchases of stock-in-trade	-	27.00	47.33	33.36	1,595.84	1,666.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.57)	(548.16)	525.88	(105.18)	540.31	1,111.44
	(d) Employee benefits expense	847.82	883.10	873.36	2,565.13	3,968.32	4,784.85
	(e) Depreciation and amortisation expense (Refer Note 2)	121.84	199.01	121.85	463.62	590.61	930.90
	(f) Provision for doubtful debts/advances/ (Reversal) of provision (net of write off)	(2.95)	1.13	(16.42)	(2.14)	(163.04)	(169.01)
	(g) Foreign exchange variation (Gain) / loss	15.43	111.71	(68.49)	154.85	(1,653.95)	(1,511.22)
	(h) Provision for obsolete inventories / (Reversal) of provision	(128.25)	-	92.43	(128.25)	(126.17)	(224.61)
	(i) Other expenses	688.94	638.45	1,012.46	1,926.50	4,031.09	4,715.84
	Total	5,031.18	5,165.72	6,008.19	14,962.10	24,694.58	30,141.63
3	Profit from operations before other income, finance costs, exceptional items and tax (1-2)	1,345.99	1,197.36	1,490.76	3,389.57	5,721.15	6,946.63
4	Other Income	0.70	1.84	79.56	35.06	169.53	275.81
5	Profit from ordinary activities before finance costs, exceptional items and tax (3 + 4)	1,346.69	1,199.20	1,570.32	3,424.63	5,890.68	7,222.44
6	Finance costs	122.14	116.24	175.10	309.66	1,041.20	1,128.79
7	Profit from ordinary activities after finance costs but before exceptional items and tax (5 - 6)	1,224.55	1,082.96	1,395.22	3,114.97	4,849.48	6,093.65
8	Exceptional items - Profit on sale of operations	-	-	-	-	4,002.92	3,990.92
9	Profit before tax (7 + 8)	1,224.55	1,082.96	1,395.22	3,114.97	8,852.40	10,084.57
	: Continuing operations	1,224.55	1,082.96	1,395.22	3,114.97	5,059.40	6,303.57
	: Discontinued operations/ profit on sale of operations	-	-	-	-	3,793.00	3,781.00
10	Tax charge/ (Credit) (Net)	343.31	285.62	(156.68)	784.32	1,124.80	1,068.10
11	Net Profit after tax (9 - 10)	881.24	797.34	1,551.90	2,330.65	7,727.60	9,016.47
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	881.24	797.34	1,551.90	2,330.65	7,727.60	9,016.47
	: Continuing operations	881.24	797.34	1,551.90	2,330.65	5,167.67	6,465.82
	: Discontinued operations/ profit on sale of operations	-	-	-	-	2,559.93	2,550.65
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	12,074.43
16	Earnings per share (of Rs. 10/- each) (not annualized)	-	-	-	-	-	-
	Basic & diluted	3.15	2.85	5.54	8.32	27.58	32.18

PART II

A	Particulars of Shareholding						
1	Public Shareholding						
	-- No. of Shares	9,131,645	8,374,621	8,136,713	9,131,645	8,136,713	8,136,713
	-- Percentage of Shareholding	32.59%	29.89%	29.04%	32.59%	29.04%	29.04%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	18,887,655	19,644,679	19,882,587	18,887,655	19,882,587	19,882,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	67.41%	70.11%	70.96%	67.41%	70.96%	70.96%

B	Particulars	Three Months ended 31.12.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of quarter	NIL

Segment wise Revenue, Results and Capital Employed for Quarter and Nine Months ended 31st December 2014

(Rs. in lacs)

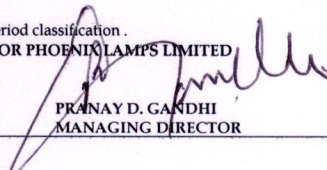
Particulars	Standalone					
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1. Segment Revenue						
a. Auto Lamps	6,377.17	6,363.08	7,498.95	18,351.67	17,571.33	24,243.86
b. General Lighting Lamps (Discontinued operations)	-	-	-	-	12,844.40	12,844.40
Net Sales/Income From Operations	6,377.17	6,363.08	7,498.95	18,351.67	30,415.73	37,088.26
2. Segment Results (Profit before tax and interest)						
a. Auto Lamps *	1,346.23	1,198.43	1,453.45	3,391.07	5,419.53	6,686.60
b. General Lighting Lamps(Discontinued operations)	-	-	-	-	519.42	519.42
Total	1,346.23	1,198.43	1,453.45	3,391.07	5,938.95	7,206.02
Less :						
i. Finance Costs	122.14	116.24	175.10	309.66	1,041.20	1,128.79
ii. Other un-allocated expenditure less un-allocated income	(0.46)	(0.77)	(116.87)	(33.56)	48.27	(16.42)
Profit after Finance Costs but before Exceptional Items	1,224.55	1,082.96	1,395.22	3,114.97	4,849.48	6,093.65
Exceptional items- Profit on sale of operations	-	-	-	-	4,002.92	3,990.92
Total Profit Before Tax	1,224.55	1,082.96	1,395.22	3,114.97	8,852.40	10,084.57
3. Capital Employed (Segment Assets- Segment Liabilities).						
a. Auto Lamps	10,845.07	9,769.39	19,246.80	10,845.07	19,246.80	10,968.07
b. General Lighting Lamps (Discontinued operations)	-	-	-	-	-	-
c. Unallocated	6,361.94	7,106.38	901.69	6,361.94	901.69	5,224.29
Total	17,207.01	16,875.77	20,148.49	17,207.01	20,148.49	16,192.36

* (Net-off)/ Inclusive of Foreign Exchange variation (loss)/ gain of Rs. (15.43)lacs in quarter ended December 31, 2014, Rs. 68.50 lacs in quarter ended December 31, 2013, Rs. (111.72) lacs in quarter ended September 30, 2014, Rs. (154.85)lacs in nine months ended December 31, 2014, Rs. 1,857.27 lacs in nine months ended December 31, 2013 and Rs. 1,714.54 lacs for year ended March 31, 2014.

Notes:-

1	The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2015. The statutory auditors have carried out the limited review of the above results.
2	In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of the Companies Act, 2013. The Company has charged the additional depreciation on account of revision of useful life of its fixed assets to the Statement of Profit and Loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the 9 months period would have been lower by Rs. 151.90 lacs (Rs. 14.51 lacs for the Current Quarter), profit before tax would have been higher by Rs. 151.90 lacs (Rs. 14.51 lacs for the Current Quarter) and corresponding impact on net block of the fixed assets.
3	The Company has redeemed 766,000 preference shares of Rs. 766 lacs on 4th July, 2014 and 5,50,000 preference shares of Rs. 550 lacs on 16th October, 2014 at par. The Preference Shares has been fully redeemed.
4	The Company had consummated slump sale of its General Lighting Lamps business to Halonix Technologies Limited and sale of its investment in the subsidiary, Halonix Technologies Limited on August 30, 2013. The revenue pertaining to the General Lighting Lamps business for the period up to August 30, 2013 have been disclosed separately in the result as 'Discontinued operations' and the net gain arising from the sale of General Lighting Lamps business and the investment in Halonix Technologies Limited has been disclosed separately as an exceptional item. Accordingly, the current quarter/ nine months ended figures are not comparable with those of corresponding previous year quarter/ nine months ended December 31, 2013. The Company's continuing operation represents Auto Lamps business.
5	The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period classification.

FOR PHOENIX LAMPS LIMITED


 PRANAY D. GANDHI
 MANAGING DIRECTOR

Place: NOIDA

Date: February 14, 2015

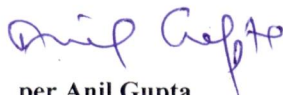
Limited Review Report**Review Report to
The Board of Directors
Phoenix Lamps Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Phoenix Lamps Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to the fact that the Company has made requisite applications to the Central Government seeking approval for the remuneration aggregating to Rs. 86.34 lacs paid in an earlier year to the erstwhile Managing Director in excess of the limits prescribed under the Companies Act / approval earlier obtained from Central Government and for which approval is awaited. Pending receipt of the same, no adjustments have been made in these unaudited financial results.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

**per Anil Gupta**

Partner

Membership No.:87921



Place: Noida

Date: February 14, 2015